

**Notes to the Accounts of the Hampshire Ornithological Society  
for the year ended 31 December 2007**

**1. Accounting Policies**

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), the Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005) and the Charities Act 1993 under the historic cost convention and on the accruals basis.

There has been no change to the valuation rules since last year.

There has been no change to the methods of accounting since last year.

No changes have been made to the accounts for previous years.

Depreciation is charged on a straight line basis over the expected useful life of the asset, which in all cases is estimated at 4 years, therefore the annual rate of depreciation is 25%. It is the Society's policy to capitalise items of equipment where the purchase price exceeds £100 per item. There are no depreciation charges for this year as all assets have been fully depreciated.

All incoming resources are accounted for in full in the Statement of Financial Activities in the year in which they are receivable.

All resources expended are recognised in the year in which they are incurred.

Stocks are valued at lower of cost or market value.

**2. Bird Report Sponsorship**

A contribution from Hampshire County Council of £1,000 towards the cost of the Bird Report is included here along with sponsorship from other organisations.

**3. Stock of Clothing**

<b>Type of Clothing</b>	<b>Number in Stock</b>	<b>Average Cost £</b>	<b>Valuation £</b>
Sweatshirts	20	13.77	275
Poloshirts	23	11.18	257
Fleeces	19	16.80	319
<b>Totals</b>	<b>62</b>		<b>851</b>

4. **Debtors**

Portsmouth City Council Grant	£ 150
Bird Report Sponsorship	£ 900
Newsletter Advertising	£ 35
Surveys and Data Sales	<u>£ 361</u>
	<b>£1,446</b>

5. **Creditors**

Accruals:	£8,937
Deferred Income:	£ 181

6. **Movements in Funds**

Both funds are unrestricted (no specific purposes have been determined for their use).

All the incoming resources and the resources expended within the Statement of Financial Activities are reflected in the Accumulated Reserves.

There were no movement of funds relating to the Development Fund in 2007.