

Hampshire Ornithological Society

Treasurer's Report

The Society's accounts for the year ended 31 December 2007 are attached.

The Statement of Financial Activities shows that the Society's main sources of income in 2007 were members' subscriptions (£8,573), sales of data (£2,502), sponsorship of the Bird Report (£1,800), sales of the Bird Report (£1,085), a payment from the Inland Revenue in respect of members' Gift Aid declarations (£1,644), and interest (£1,208).

The main items of expenditure were the Bird Report (£6,736 after subtracting a reduction in the cost of the previous year's Bird Report), the Newsletter (£5,825), and costs associated with the Members' Day and other events (£2,046). The costs of running the Society amounted to a further £1,150.

Overall, the Society's income exceeded its expenditure in 2007 by £2,032. In consequence the Society's net assets (represented mainly by cash held in the bank and building society) have risen by this amount to £37,603.

A surplus appeared unlikely at the start of the year, when the Hampshire County Council announced the ending of the Service Level Agreement under which the Society had received financial support of £3,000 per annum. However the Hampshire County Council subsequently agreed to sponsor the Bird Report for 2006 to the tune of £1,000, and the bill for the printing of the Bird Report for 2005 was reduced by about £1,500 because of printing problems which resulted in its late circulation. The reduction was not anticipated in the 2006 accounts and is therefore incorporated in the 2007 accounts. These two factors, combined with increased income from sales of data and advertising, have enabled the Society to record a surplus in 2007. The Management Committee hope that the increase in the Society's annual subscription to £12 with effect from 1 January 2008 will ensure that the Society will continue to cover its costs.

So far as remuneration or other benefits paid to trustees are concerned, the Society paid no sums by way of remuneration but reimbursed a total of £1,329 expenses to nine members of the Management Committee. This sum was in respect of items such as postage, photocopying, and stationery, and a contribution towards computer equipment.

My thanks are due once again to Shaun Le Picq for his help in preparing the accounts, and for reporting on the accounts as Independent Examiner.

Nigel Peace
Hon Treasurer
5 March 2008