

**Notes to the Accounts of the Hampshire Ornithological Society  
for the year ended 31 December 2010**

**1. Accounting Policies**

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), the Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005) and the Charities Act 1993 under the historic cost convention and on the accruals basis.

There has been no change to the valuation rules since last year.

There has been no change to the methods of accounting since last year.

No changes have been made to the accounts for previous years.

Depreciation is charged on a straight line basis over the expected useful life of the asset, which in all cases is estimated at 4 years, therefore the annual rate of depreciation is 25%. It is the Society's policy to capitalise items of equipment where the purchase price exceeds £100 per item. There are no depreciation charges for this year as all assets have been fully depreciated.

All incoming resources are accounted for in full in the Statement of Financial Activities in the year in which they are receivable.

All resources expended are recognised in the year in which they are incurred.

Stocks are valued at lower of cost or market value.

**2. OPAL Grant**

The grant income from the Natural History Museum, operating as part of the Open Air Laboratories Network (OPAL), and the associated expenditure, is a **restricted fund** because the grant may only be used for the purposes specified. OPAL is supported by the National Lottery through the Big Lottery Fund. The grant income and related expenditure shown is £1,795, representing an original grant of £1,901, with an underspend which is due to be repaid of £106.

**3. Events, Activities and Projects**

This expenditure includes a contribution of £530 to the Hampshire Wildlife Trust Kingfisher Appeal from the proceeds of the Hampshire Bird Race 2010.

#### 4. Surveys and Data Sales

This expenditure includes £860 for the production of Interim Maps for the Summer Tetrad Atlas.

#### 5. Stock of Clothing

Type of Clothing	Number in Stock	Average Cost £	Valuation £
Sweatshirts	14	12.54	176
Poloshirts	11	10.66	117
Fleeces/Jackets	13	15.88	206
DVDs	0	10.00	0
<b>Totals</b>	<b>38</b>		<b>499</b>

DVDs are retained on a 'sale or return' basis, therefore there no stock is purchased.

#### 6. Debtors

Bird Report Advertising and Sponsorship	£ 1,700
Surveys and Data Sales	<u>£ 630</u>
	<b>£ 2,330</b>

#### 7. Creditors

Accruals:

Bird Report	£8,030
OPAL grant underspend	£ 106
Other Accruals	£ 730
Deferred Income:	<u>£ 588</u>
	<b>£9,454</b>

#### 8. Movements in Funds

The accumulated reserves and the development fund are both unrestricted (no specific purposes have been determined for their use). There were no movement of funds relating to the Development Fund in 2010.

All the incoming resources and the resources expended within the Statement of Financial Activities are reflected in the Accumulated Reserves, with the exception of the OPAL grant.

The OPAL grant is restricted as it may only be used for the purposes specified in the grant conditions.