

Hampshire Ornithological Society

Treasurer's Report

The Society's accounts for the year ended 31 December 2014 are attached.

They are again produced on a receipts and payments basis rather than a full accruals basis.

The Society's receipts in 2014 are as shown. They show a reduction from the previous year for three main reasons. First, as indicated last year, the gift aid reclaim is for one year only, secondly the Atlas sponsorship receipts are much reduced and thirdly as it was not possible to produce the Bird Report before the year end there are no advertising receipts this year.

The Society's expenditure is also as shown. Whilst two Bird Report were produced last year, as mentioned above, it has not been possible to produce the Report for 2013 during the period under review. As a result the costs will appear in next year's figures. This is a drawback of the receipts and payments method of presentation but I still believe the simplified Accounts give an accurate view of the Society's finances which are easier for all to understand.

The Society's income exceeded its expenditure in 2014 by £6,358. In consequence the Society's net assets have increased by this amount to £49,506. These funds are set aside largely to meet the cost of producing the forthcoming Atlas.

So far as remuneration or other benefits paid to trustees are concerned, the Society paid no sums by way of remuneration. As some committee members not only give up their free time but often travel some distance to attend meetings they are reimbursed out of pocket travelling expenses.

My thanks are due once again to Shaun Le Picq for his help in preparing the accounts, and for reporting on the accounts as Independent Examiner.

Brian Leach
Hon Treasurer
27 March 2015