

Hampshire Ornithological Society

Treasurer's Report

The Society's 37th accounts for the year ended 31 December 2015 are attached.

They are again produced on a receipts and payments basis rather than a full accruals basis.

It has been a busy year with the publication of the Atlas. Last year I indicated that the Society's healthy reserves might be needed to fund the cost of publishing the Atlas. In the event a large proportion of the cost of production was covered by the generous sponsorship of members and other commercial and charitable organisation. This means that the sale proceeds to date and in the future will enable the Society to substantially increase the support we can give to bird related projects and individuals in the county without having an impact on the annual subscription.

The Society's receipts and expenditure in 2015 are as shown. Receipts totalled £51,970 of which £27,800 relates to the Atlas. Expenditure was £36,911 of which £16,300 is Atlas related.

The Society's income therefore exceeded its expenditure in 2015 by £15,059. In consequence the Society's net assets have increased by this amount to £64,565.

It should be borne in mind however that if one excludes the Atlas income, sponsorship and expenditure the net receipts are reduced to £3,016.

So far as remuneration or other benefits paid to trustees are concerned, the Society paid no sums by way of remuneration. As some committee members not only give up their free time but often travel some distance to attend meetings they are reimbursed out of pocket travelling expenses.

I also wish to record my thanks to Shaun Le Picq who has decided to retire as our Independent Examiner. He has provided this service free of charge for some 16 years I understand and he will be missed. If we have any suitably qualified members who would be willing to take on this role I should be grateful if they would email me.

Brian Leach
Hon Treasurer
31 March 2016