

Hampshire Ornithological Society

Treasurer's Report

The Society's accounts for the year ended 31 December 2013 are attached.

From 2013 the Society has decided to simplify the accounts and adopt a receipts and payments basis rather than a full accruals basis.

This form of accounting is more in keeping with the affairs of the Society taking into account the general consistency in income and expenses year on year, the fact that any accruals are also relatively consistent, that the Society has no tangible fixed assets and few current assets besides cash. Also the receipts and payments accounts accurately reflect the annual ingoings and outgoings and accruals accounting adds little additional value to understanding the financial position of the Society.

As a result of the change of accounting policy there are no comparative figures this year.

The Society's receipts in 2013 are as shown and I would draw attention to four points. First as a result of the change of accounting policy the gift aid reclaim is in respect of two years, the 2014 figure will therefore be lower. Second by placing the Society's assets in a higher yielding account the interest received was £468 in comparison to the figure of £106 in 2012. Third the Atlas sponsorship receipts will not reoccur and lastly the nestbox donations received by and large equate to the construction and installation costs of these boxes.

The Society's expenditure is also as shown. Although Bird Report costs seem high these also relate to two year's reports.

The Society's income exceeded its expenditure in 2013 by £257. In consequence the Society's net assets have increased by this amount to £43,418. This figure also reflects the change of accounting policy and cannot be directly related to the 2012 figure.

So far as remuneration or other benefits paid to trustees are concerned, the Society paid no sums by way of remuneration.

My thanks are due once again to Shaun Le Picq for his help in preparing the accounts, and for reporting on the accounts as Independent Examiner.

Brian Leach
Hon Treasurer
20 March 2014