

Hampshire Ornithological Society

Treasurer's Report

The Society's 38th accounts for the year ended 31 December 2016 are attached.

They are again produced on a receipts and payments basis rather than a full accruals basis.

In comparison to last year the Accounts have a very different look. Ongoing Atlas sales and the last sponsorship amounts are more or less offset by the final production costs. In addition the University failed to bill us for the 2015 Open Day costs so the amount shown in the 2016 Accounts reflects the cost for both years.

In summary therefore the Society's receipts totalled £29,849 and expenditure was £35,905.

By comparison with a 2015 surplus of £15,059 the Society's expenditure exceeded its income in 2016 by £6,056. In consequence the Society's net assets have decreased by this amount to £58,509.

It should be borne in mind that this includes grants of some £8,753 so I consider the Society's finances to still be very satisfactory.

So far as remuneration or other benefits paid to trustees are concerned, the Society paid no sums by way of remuneration. As some committee members not only give up their free time but often travel some distance to attend meetings they are reimbursed out of pocket travelling expenses.

I would like to thank Andy Mitchelmore for volunteering to take on the treasurer's role.

Brian Leach
Hon Treasurer
25 March 2016