

Hampshire Ornithological Society - Treasurer's Report for year ending 31/12/2018

The Society's examined accounts for 31st December 2018 are available on the HOS Website.

The accounts are produced on a receipts and payments basis and a copy will be filed, as required within 10 months of the year end, with the Charity Commission.

In summary it has been another steady year for us financially; the Society's receipts totalled £29,840 and expenditure was £29,354, thereby giving an excess of income over expenditure of £486 for 2018.

I would like to make the following observations on the accounts.

The committee decided to increase the total grants given to £9,000. We have not yet paid out all the grants that the Society approved in 2018. We have committed to pay out about £2,000 more in addition to the £7,550 shown in payments. This will be reflected in the 2019 accounts.

The timing of the invoices for the Kingfisher Newsletter led us to pay for five editions in 2017 and a normal four in 2018.

Deposit account interest received increased in 2018 as a result of our switch to a higher interest rate account with Hampshire Trust Bank.

We paid our annual insurance premium in January 2018 for our 2018 insurance on moving to a different company with a policy, which covers the Society more comprehensively. We paid our insurance renewal premium for 2019 in December 2018. So the insurance cost in the 2018 accounts covers 2 years and is shown as an asset in "Other monetary assets" on the accounts statement.

To help with survey work the Society purchased a drone in 2018 and has accounted for it as an expense in the "Cost of data sales/survey" on the accounts statement.

The Society's finances, I believe, are still very satisfactory and it has been a good steady year. The committee's policy is still to gradually reduce its reserves and allocate more money to grants and conservation work in future years.

The Society paid no sums by way of remuneration to committee members and trustees. As some committee members not only give up their free time, but often travel some distance to attend meetings, they are reimbursed for their out of pocket travelling expenses.

I would like to thank Society member Ian Packer, our Independent Examiner and a chartered accountant, who examined the accounts at no cost and provided lots of positive advice and guidance.

Andy Mitchelmore
Hon Treasurer
22nd February 2019